



# FACOR ALLOYS LIMITED

REGISTERED OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (ANDHRA PRADESH)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

| Sr. No. | Particulars  | Quarters Ended      |                 |                     | Half Year Ended     |                     | (₹ in Lacs)                |
|---------|--|---------------------|-----------------|---------------------|---------------------|---------------------|----------------------------|
|         |  | 30th SEPTEMBER 2012 | 30th JUNE 2012  | 30th SEPTEMBER 2011 | 30th SEPTEMBER 2012 | 30th SEPTEMBER 2011 | Year Ended 31st MARCH 2012 |
|         |  | (Unaudited)         | (Unaudited)     | (Unaudited)         | (Unaudited)         | (Unaudited)         | (Audited)                  |
| 1       | <b>Income from operations</b>  |                     |                 |                     |                     |                     |                            |
| a       | Net Sales/Income from operations (Net of excise duty)  | 4,128.94            | 5,612.74        | 10,657.07           | 9,741.68            | 19,353.50           | 36,743.90                  |
| b       | Other operating income   | 219.21              | 199.30          | 281.18              | 418.51              | 482.80              | 1,119.73                   |
|         | <b>Total income from operations (net)</b>  | <b>4,348.15</b>     | <b>5,812.04</b> | <b>10,938.25</b>    | <b>10,160.19</b>    | <b>19,836.30</b>    | <b>37,863.63</b>           |
| 2       | <b>Expenses</b>  |                     |                 |                     |                     |                     |                            |
| a       | Cost of materials consumed   | 2,151.41            | 2,729.97        | 6,452.22            | 4,881.38            | 11,276.49           | 20,814.65                  |
| b       | Purchases of stock-in-trade  | —                   | —               | —                   | —                   | —                   | —                          |
| c       | Changes in inventories of finished goods, work-in-progress and stock-in-trade                            | (127.62)            | (457.64)        | 93.55               | (585.26)            | 273.75              | 180.30                     |
| d       | Employee benefits expense  | 512.62              | 508.82          | 549.43              | 1,021.44            | 979.76              | 2,240.70                   |
| e       | Depreciation and amortisation expense  | 89.93               | 88.26           | 103.62              | 178.19              | 205.30              | 411.51                     |
| f       | Power and Fuel   | 1,213.76            | 1,518.14        | 1,886.22            | 2,731.90            | 3,493.95            | 6,611.92                   |
| g       | Other expenses   | 797.70              | 967.33          | 1,921.18            | 1,765.03            | 3,171.86            | 6,163.95                   |
|         | <b>Total expenses</b>  | <b>4,637.80</b>     | <b>5,354.88</b> | <b>11,006.22</b>    | <b>9,992.68</b>     | <b>19,401.11</b>    | <b>36,423.03</b>           |
| 3       | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>  | <b>(289.65)</b>     | <b>457.16</b>   | <b>(67.97)</b>      | <b>167.51</b>       | <b>435.19</b>       | <b>1,440.60</b>            |
| 4       | Other income   | 106.65              | (21.36)         | 36.53               | 85.29               | 124.84              | 394.77                     |
| 5       | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>       | <b>(183.00)</b>     | <b>435.80</b>   | <b>(31.44)</b>      | <b>252.80</b>       | <b>560.03</b>       | <b>1,835.37</b>            |
| 6       | Finance costs  | 46.32               | 52.71           | 172.82              | 99.03               | 350.99              | 819.72                     |
| 7       | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b> | <b>(229.32)</b>     | <b>383.09</b>   | <b>(204.26)</b>     | <b>153.77</b>       | <b>209.04</b>       | <b>1,015.65</b>            |
| 8       | Exceptional items  | —                   | —               | —                   | —                   | —                   | —                          |
| 9       | <b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>                                       | <b>(229.32)</b>     | <b>383.09</b>   | <b>(204.26)</b>     | <b>153.77</b>       | <b>209.04</b>       | <b>1,015.65</b>            |
| 10      | Tax Expense  | (65.34)             | 126.26          | (48.32)             | 60.92               | 77.90               | 344.27                     |
| 11      | <b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>                                   | <b>(163.98)</b>     | <b>256.83</b>   | <b>(155.94)</b>     | <b>92.85</b>        | <b>131.14</b>       | <b>671.38</b>              |
| 12      | Extraordinary items (net of tax expense)   | —                   | —               | —                   | —                   | —                   | —                          |
| 13      | <b>Net Profit / (Loss) for the period (11 ± 12)</b>  | <b>(163.98)</b>     | <b>256.83</b>   | <b>(155.94)</b>     | <b>92.85</b>        | <b>131.14</b>       | <b>671.38</b>              |
| 14      | Paid-up equity share capital (Face Value ₹ 1/- per share)  | 1,955.48            | 1,955.48        | 1,955.48            | 1,955.48            | 1,955.48            | 1,955.48                   |
| 15      | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year                 | —                   | —               | —                   | —                   | —                   | 12,535.78                  |
| 16(i)   | <b>Earnings per share (before extraordinary items) (of ₹ 1/- each) (not annualised):</b>                 |                     |                 |                     |                     |                     |                            |
| (a)     | Basic  | (0.08)              | 0.13            | (0.08)              | 0.05                | 0.07                | 0.34                       |
| (b)     | Diluted  | (0.08)              | 0.13            | (0.08)              | 0.05                | 0.07                | 0.34                       |
| 16(ii)  | <b>Earnings per share (after extraordinary items) (of ₹ 1/- each) (not annualised)</b>                   |                     |                 |                     |                     |                     |                            |
| (a)     | Basic  | (0.08)              | 0.13            | (0.08)              | 0.05                | 0.07                | 0.34                       |
| (b)     | Diluted  | (0.08)              | 0.13            | (0.08)              | 0.05                | 0.07                | 0.34                       |

| PART II                       |  |              |              |              |              |              |
|-------------------------------|--|--------------|--------------|--------------|--------------|--------------|
| A PARTICULARS OF SHAREHOLDING |  |              |              |              |              |              |
| 1                             | Public shareholding  |              |              |              |              |              |
|                               | Number of shares   | 10,45,25,888 | 10,45,67,674 | 10,45,67,674 | 10,45,25,888 | 10,45,67,674 |
|                               | Percentage of shareholding   | 53.45%       | 53.47%       | 53.47%       | 53.45%       | 53.47%       |
| 2                             | Promoters and Promoter Group Shareholding  |              |              |              |              |              |
| a                             | Pledged/Encumbered   |              |              |              |              |              |
|                               | Number of shares   | —            | —            | 9,63,608     | —            | 9,63,608     |
|                               | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | —            | —            | 1.06%        | —            | 1.06%        |
|                               | Percentage of shares (as a % of total share capital of the company)                    | —            | —            | 0.49%        | —            | 0.49%        |
| b                             | Non-encumbered   |              |              |              |              |              |
|                               | Number of shares   | 9,10,21,467  | 9,09,79,681  | 9,00,16,073  | 9,10,21,467  | 9,00,16,073  |
|                               | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%      | 100.00%      | 98.94%       | 100.00%      | 98.94%       |
|                               | Percentage of shares (as a % of total share capital of the company)                    | 46.55%       | 46.53%       | 46.04%       | 46.55%       | 46.53%       |

| B INVESTOR COMPLAINTS |  | Quarter ended 30th September 2012 |   |   |   |   |
|-----------------------|--|-----------------------------------|---|---|---|---|
|                       | Pending at the beginning of the quarter        | —                                 | — | — | — | — |
|                       | Received during the quarter                    | 3                                 | — | — | — | — |
|                       | Disposed of during the quarter                 | 3                                 | — | — | — | — |
|                       | Remaining unresolved at the end of the quarter | —                                 | — | — | — | — |

NOTES: 1) Unaudited statement of Assets and Liabilities as at 30th September, 2012 (₹ in Lacs)

| Particulars                    | LIABILITIES                |                        | ASSETS                        |                        |
|--------------------------------|----------------------------|------------------------|-------------------------------|------------------------|
|                                | As at 30th September, 2012 | As at 31st March, 2012 | As at 30th September, 2012    | As at 31st March, 2012 |
| <b>Shareholders' Funds</b>     |                            |                        | <b>Non-Current Assets</b>     |                        |
| Share Capital                  | 1,955.48                   | 1,955.48               | Fixed Assets Tangible         | 2,555.66               |
| Reserves and Surplus           | 12,628.62                  | 12,535.78              | Non-Current Investments       | 5,753.90               |
|                                | 14,584.10                  | 14,491.26              | Long-Term Loans and Advances  | 996.46                 |
| <b>Non-Current Liabilities</b> |                            |                        |                               | 9,306.02               |
| Long-Term Borrowings           | 33.43                      | 33.43                  | <b>Current Assets</b>         |                        |
| Deferred Tax Liabilities (Net) | 508.24                     | 548.70                 | Inventories                   | 5,699.09               |
| Long-Term Provisions           | 1,205.96                   | 1,173.90               | Trade Receivables             | 1,423.03               |
|                                | 1,747.63                   | 1,756.03               | Cash and Cash Equivalents     | 1,183.70               |
| <b>Current Liabilities</b>     |                            |                        | Short-Term Loans and Advances | 3,027.83               |
| Short-Term Borrowings          | 1,992.31                   | 3,287.62               | Other Current Assets          | 27.34                  |
| Trade Payables                 | 1,564.51                   | 3,463.84               |                               | 11,360.99              |
| Other Current Liabilities      | 719.24                     | 1,113.84               |                               |                        |
| Short-Term Provisions          | 59.22                      | 182.55                 |                               |                        |
|                                | 4,335.28                   | 8,047.85               |                               |                        |
| <b>TOTAL</b>                   | <b>20,667.01</b>           | <b>24,295.14</b>       | <b>TOTAL</b>                  | <b>20,667.01</b>       |

2) The Company is engaged in the business of Ferro Alloys only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting Standard AS-17 on Segment Reporting issued by the Institute of Chartered Accountants of India.  
 3) The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th September, 2012.  
 4) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 26th October, 2012.  
 5) Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.

Place : New Delhi  
 Date : 26th October, 2012  
 Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)

For FACOR ALLOYS LIMITED,  
 R. K. SARAF  
 CHAIRMAN & MANAGING DIRECTOR